

Statement of Financial Position June 30, 2007

(With comparative financial information for June 30, 2006)

Assets	2007	2006
Cash and cash equivalents	\$ 1,034,151	778,880
Food inventory, at cost	14,541	14,245
Due from affiliates	15,576	<u> </u>
Grants receivable	315,959	212,529
Other receivables	107,818	121,742
Prepaid expenses	96,140	110,110
Contributed rent receivable	<u> </u>	751,841
Property, equipment and leasehold improvements, net	5,203,927	2,271,442
	<u>\$ 6,788,112</u>	<u>4,260,789</u>

Liabilities and Net Assets

Liabilities:

Accounts payable and accrued expenses	\$ 331,298	160,086
Accrued payroll and related liabilities	37,032	29,683
Due to Affiliates	<u> </u>	21,223
Deferred revenue	37	1,895
Liability for pension benefits	174,301	<u> </u>
Total Liabilities	542,668	212,887

Net assets [deficit]:

Unrestricted:

Undesignated	\$ 933,699	869,017
Investment in fixed assets	5,203,927	2,271,442
Total unrestricted:	6,137,626	3,140,459
Temporarily restricted	107,818	907,443
	<u>6,245,444</u>	<u>4,047,902</u>
	6,788,112	4,260,789

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Covenant House Alaska Executive team

Deirdre A. Cronin, Executive Director
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Carlette Mack, Director of Program Services
Maggie Hixson, Director of Administration

2007 CONTRIBUTORS

\$50,000 – ABOVE

Alaska Housing Finance Corporation
 ConocoPhillips Alaska, Inc.
 Estate of Robert Weschenfelder
 Human Services Matching Grant
 Municipality of Anchorage
 Providence Health System
 State of Alaska - Department of
 Health & Human Services
 Southcentral Foundation
 United Way Of Anchorage
 US Department of Housing & Urban Development

\$5,000 - \$9,999

Alaska Interstate
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 Alyeska Pipeline
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 Larry and Wilma Carr
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 Manning Family
 Foundation, Inc.
 Tim & Jennifer Schrage
 Soroptimist International
 of Cook Inlet
 Starbucks Foundation
 Dave and Kelly Thomas
 Unit Company

\$1,000 - \$4,999

Alaska National Insurance
 Alaska USA Federal
 Credit Union
 Anchorage Bar Association,
 Young Lawyers Section
 Anchorage Lions Club
 ASRC Construction
 Holding Company
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 Engineers, Inc
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 Pettit Edwards
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 David and Rhoshana Green
 Zachary and Jennifer Halter

Hanshew Jr. High School
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 Gordon Hayes, Jr.
 Walter Hickle
 Craig Hinkle
 Hoefler Consulting Group
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 Rev. Peter Houck
 Jack Jacob
 Petter and Janet Jahnsen
 Terry and Kristina Johannes
 H. Franklin and Leslie
 Johnson
 Michael Johnson and
 Deborah Leibee
 Michael and Theresa
 Kangas
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 Greg Kisling
 Koonce Pfeffer Bettis
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 Mark and Barbara Kraft
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 Gary McNeil
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 Bill and Carey Mills
 Henry and Sophie Minich
 Arthur and Alanda Mitchell
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 Northrim Bank
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 Oxford Assaying &
 Refining Corp
 Penco AK
 PotelCom Supply
 Henry and Juna Penney
 Petro Star Inc
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 Porcaro Communications
 Kenneth & Kathy Privratsky
 Mark and Dorothy Rainosek
 Arlene Raney
 Frank Rast
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 Rediske Air Inc
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 Richter Construction, Inc.
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 Safeway Stores
 Sanders & Sanders
 Excavation Inc.
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 Stone Soup Group
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 Patience
 Trudy Webb
 John and Polly Wirum
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\$10,000 - \$49,999

Alaska Supply Chain Integrators, LLC
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 CHA Employee Campaign
 ExxonMobil Corporation Foundation
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 Raskob Foundation for Catholic Activities, Inc.
 Ed & Cathy Rasmuson
 Mary Segelhorst
 Alex & Susan Slivka
 The Columbus Alaska Fund
 The Rasmuson Foundation
 The Salvation Army (WTHQ)
 US Department of Administration of
 Children & Families
 Wells Fargo

\$500 - \$999

Rowena Adams
 AK Enterprises
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 Anchorage SKAL Club #289
 Anchorage Society
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 August Banks, Jr.
 Roger Belman
 Carl & Pam Brady
 Bethel Chapel
 Chris and Pam Birch
 Karl Boesenberg and
 Susan Fenn
 Shirley Boniface
 Marcelle Bouchard &
 Joseph Ortner
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 James and Chris Brown
 Casey Burke
 Jody Butto
 Richard Carter
 Casey's Carpet
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 Association
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 Kristin Holzinger K'eit
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 Edna MacLean
 Barbara MacManus
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 Theodore and Sara McIntire
 Michael and Tina Meiser
 Mercedes-Benz of
 Anchorage
 Meyer's Muffler City
 Lottie Michael
 Thomas and Cathleen
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 David Monson
 Joseph and Sandra Moore
 Anita Morrisey
 John and Diane Moxness
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 Kango Nakazawa
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 June Robinette and
 Mary Hugh McGowen
 Robert Werner and
 Jeanne Schaaf
 James Schaff
 Myra Schliesing
 Gary and Carrie Schliesing
 Mark Schneider
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 Catherine Schumacher
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 Bertram and Patricia Smith
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 Express, Inc.
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 Umialik Insurance
 Company
 Jesse and Andrea Vasquez
 Larry Walls
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